

Credit

John Deere Credit - Worldwide

Deere & Company Worldwide Credit Operations *(millions of dollars)*

| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| John Deere Credit Company | | | | | | | | | | |
| Moline, Illinois | | | | | | | | | | |
| Johnston, Iowa | | | | | | | | | | |
| John Deere Capital Corporation* ⁽¹⁾ | | | | | | | | | | |
| Reno, Nevada | | | | | | | | | | |
| John Deere Leasing Company* | | | | | | | | | | |
| Johnston, Iowa | | | | | | | | | | |
| Banco John Deere S.A.** | | | | | | | | | | |
| Porto Alegre, Brazil | | | | | | | | | | |
| John Deere Credit Oy** | | | | | | | | | | |
| Tampere, Finland | | | | | | | | | | |
| John Deere Credit, Inc.** | | | | | | | | | | |
| Burlington, Ontario, Canada | | | | | | | | | | |
| Edmonton, Alberta, Canada | | | | | | | | | | |
| John Deere Limited** | | | | | | | | | | |
| Grimsby, Ontario, Canada | | | | | | | | | | |
| John Deere Renewables, LLC** | | | | | | | | | | |
| Johnston, Iowa | | | | | | | | | | |
| Revenues | \$1,137 | \$1,327 | \$1,461 | \$1,593 | \$1,556 | \$1,492 | \$1,687 | \$2,035 | \$2,370 | \$2,447 |
| Operating profit | 274 | 254 | 277 | 386 | 474 | 466 | 491 | 520 | 548 | 478 |
| Net income | 175 | 162 | 177 | 243 | 311 | 306 | 317 | 343 | 361 | 328 |
| Total assets | 8,658 | 10,675 | 14,559 | 13,671 | 14,714 | 15,937 | 19,057 | 21,316 | 23,518 | 24,866 |
| Financing receivables and leases-net ⁽²⁾ | 8,276 | 10,099 | 11,078 | 10,604 | 11,281 | 12,456 | 15,657 | 17,863 | 19,615 | 19,290 |
| Trade accounts and notes receivable-net | | | 2,226 | 2,138 | 2,279 | 2,766 | 2,622 | 2,486 | 2,476 | 2,665 |
| Receivables and leases administered | 10,992 | 12,223 | 14,950 | 15,363 | 16,476 | 18,620 | 20,298 | 21,547 | 22,543 | 22,281 |

*Entities owned by John Deere Credit Company

**Entities owned by Deere & Company equipment subsidiaries

⁽¹⁾ See pages 2 through 4

⁽²⁾ Beginning in 2005, includes Restricted financing receivables

John Deere Capital Corporation and Subsidiaries (millions of dollars) for the year ended October 31

| | |
|--|--|
| John Deere Capital Corporation Reno, Nevada | John Deere Credit Mexico Monterrey, Mexico |
| Deere Credit, Inc. Johnston, Iowa | Servicios Administrativos John Deere S.A. De C.V. Monterrey, Mexico |
| Deere Credit Services, Inc. Johnston, Iowa | John Deere Credit Limited Brisbane, Australia |
| Deere Capital Inc. Reno, Nevada | John Deere Credit S.A.S. ⁽¹⁾ Ormes, France |
| Farm Plan Corporation Madison, Wisconsin | John Deere Funding Corporation Reno, Nevada |
| FPC Financial, f.s.b. Madison, Wisconsin | John Deere Receivables, Inc. Reno, Nevada |
| John Deere Bank S.A. Luxembourg, Luxembourg | John Deere Risk Protection, Inc. Johnston, Iowa |
| John Deere Credit Compañía Financiera S.A. Rosario, Argentina | John Deere Acceptances S.r.l. Vignate, Italy |

⁽¹⁾ joint venture

Financing and Operating Leases by Product Category

| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|-----------|-----------|-----------|-----------|---------|---------|---------|---------|---------|-----------|
| Financing Leases Receivable: | | | | | | | | | | |
| Agricultural equipment | \$95.4 | \$138.7 | \$155.3 | \$169.9 | \$184.3 | \$203.5 | \$219.5 | \$227.7 | \$220.9 | \$180.9 |
| Construction and forestry equipment | 124.3 | 122.0 | 240.7 | 91.6 | 83.5 | 89.8 | 117.4 | 116.9 | 122.1 | 149.9 |
| Commercial and consumer equipment | 69.4 | 85.8 | 95.1 | 101.2 | 100.2 | 98.8 | 95.0 | 102.5 | 108.4 | 108.2 |
| Other equipment | 137.6 | 143.3 | 22.7 | 140.1 | 88.7 | 47.4 | 7.4 | 9.5 | | |
| Total | 426.7 | 489.8 | 513.8 | 502.8 | 456.7 | 439.5 | 439.3 | 456.6 | 451.4 | 439.0 |
| Estimated residual values | 57.6 | 54.6 | 57.5 | 46.2 | 37.3 | 30.9 | 37.0 | 33.5 | 48.5 | 43.3 |
| Unearned finance income | (82.1) | (88.0) | (91.8) | (81.5) | (66.7) | (64.4) | (64.6) | (69.3) | (69.6) | (64.4) |
| Financing leases receivable | \$402.2 | \$456.4 | \$479.5 | \$467.5 | \$427.3 | \$406.0 | \$411.7 | \$420.8 | \$430.3 | \$417.9 |
| Cost of Equipment on Operating Leases: | | | | | | | | | | |
| Agricultural equipment | \$1,010.3 | \$1,230.6 | \$1,211.9 | \$975.2 | \$641.5 | \$437.4 | \$377.6 | \$358.0 | \$408.1 | \$511.1 |
| Construction and forestry equipment | 363.7 | 488.6 | 544.1 | 466.3 | 415.0 | 439.9 | 528.3 | 684.9 | 774.0 | 748.9 |
| Commercial and consumer equipment | 88.3 | 122.1 | 147.8 | 158.3 | 160.2 | 157.1 | 153.4 | 164.8 | 161.5 | 165.1 |
| Other equipment | 71.3 | 61.6 | 45.3 | 67.3 | 49.2 | 29.2 | 16.0 | 6.1 | | |
| Total | 1,533.6 | 1,902.9 | 1,949.1 | 1,667.1 | 1,265.9 | 1,063.6 | 1,075.3 | 1,213.8 | 1,343.6 | 1,425.1 |
| Accumulated depreciation | (278.8) | (385.8) | (464.3) | (487.1) | (386.7) | (306.0) | (281.4) | (313.7) | (348.4) | (371.7) |
| Equipment on operating leases-net | \$1,254.8 | \$1,517.1 | \$1,484.8 | \$1,180.0 | \$879.2 | \$757.6 | \$793.9 | \$900.1 | \$995.2 | \$1,053.4 |

Retail Notes Receivable by Product Category⁽¹⁾

| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|
| Agricultural equipment – new | \$1,646.5 | \$1,794.3 | \$2,439.1 | \$2,293.7 | \$2,798.6 | \$3,548.6 | \$3,814.1 | \$4,217.6 | \$4,904.8 | \$5,252.0 |
| Agricultural equipment – new (restricted) | | | | | | | 588.2 | 963.5 | 843.5 | 536.6 |
| Agricultural equipment – used | 1,412.7 | 1,809.6 | 1,725.5 | 1,409.0 | 1,562.5 | 1,343.5 | 1,864.1 | 2,018.5 | 2,844.5 | 3,265.0 |
| Agricultural equipment – used (restricted) | | | | | | | 699.7 | 1,124.0 | 1,045.4 | 783.4 |
| Construction and forestry equipment – new | 615.8 | 1,016.6 | 1,288.9 | 1,176.0 | 1,131.2 | 1,364.4 | 1,808.2 | 2,112.4 | 1,993.8 | 1,589.9 |
| Construction and forestry equipment – new (restricted) | | | | | | | 164.5 | 313.2 | 456.2 | 374.7 |
| Construction and forestry equipment – used | 89.4 | 152.1 | 167.8 | 142.1 | 170.9 | 173.0 | 140.2 | 121.5 | 126.7 | 152.9 |
| Construction and forestry equipment – used (restricted) | | | | | | | 73.8 | 103.3 | 85.3 | 50.4 |
| Commercial and consumer equipment – new | 378.8 | 511.9 | 683.9 | 804.0 | 962.4 | 1,023.9 | 1,060.1 | 1,066.5 | 1,052.4 | 935.6 |
| Commercial and consumer equipment – used | 31.5 | 35.1 | 38.4 | 47.6 | 65.7 | 69.9 | 78.6 | 78.2 | 72.8 | 61.2 |
| Recreational products | 235.4 | 219.6 | 176.0 | 123.3 | 79.8 | 51.9 | 35.5 | 25.3 | 16.6 | 13.0 |
| Total | 4,410.1 | 5,539.2 | 6,519.6 | 5,995.7 | 6,770.8 | 7,575.2 | 10,327.0 | 12,144.0 | 13,442.0 | 13,014.7 |
| Unearned finance income | | | | | | | | | | |
| Equipment | (614.0) | (871.5) | (830.0) | (639.7) | (633.0) | (683.0) | (894.5) | (1,048.0) | (1,195.9) | (1,129.2) |
| Equipment (restricted) | | | | | | | (186.1) | (330.6) | (280.0) | (152.6) |
| Recreational products | (79.9) | (80.0) | (64.3) | (44.3) | (28.4) | (18.5) | (12.8) | (7.8) | (5.4) | (3.8) |
| Total | (693.9) | (951.5) | (894.3) | (684.0) | (661.4) | (701.5) | (1,093.4) | (1,386.4) | (1,481.3) | (1,285.6) |
| Retail notes receivable | \$3,716.2 | \$4,587.7 | \$5,625.3 | \$5,311.7 | \$6,109.7 | \$6,873.7 | \$9,233.6 | \$10,757.6 | \$11,960.7 | \$11,729.1 |

(1) Beginning in 2005, the Capital Corporation's new securitizations of receivables met the criteria for secured borrowings rather than sales of receivables under FASB Statement No. 140, Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities.

At October 31 2008, 2007, 2006 and 2005, \$1,592.5, \$2,150.4, \$2,173.4 million and \$1,340.1 million, respectively, was recorded as "Restricted securitized retail notes" on the balance sheet. During 2004, 2003, 2002, 2001, and 2000, the Capital Corporation received net proceeds of \$2,219 million, \$1,730 million, \$2,968 million, \$1,531 million and \$978 million, respectively, from the sale of receivables to special purpose entities (SPEs) and to private third parties. The Company acts as agent for the buyers in collection and administration of the notes it has sold.

Past Due and Losses

| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|--------|--------|--------|--------|--------|--------|--------|---------|--------|--------|
| Retail Notes: | | | | | | | | | | |
| Installments 60 days or more past due | \$14.7 | \$14.4 | \$19.9 | \$14.3 | \$24.2 | \$15.8 | \$13.9 | \$17.8 | \$22.8 | \$22.0 |
| Percent of unpaid balance of retail notes outstanding | .40% | .31% | .35% | .27% | .40% | .23% | .15% | .17% | .19% | .19% |
| Retail note losses | \$22.1 | \$15.1 | \$26.6 | \$22.4 | \$20.5 | \$7.9 | \$1.4 | \$7.3 | \$17.5 | \$30.3 |
| Percent of average retail note portfolio financed | .52% | .38% | .66% | .48% | .36% | .13% | .02% | .07% | .16% | .26% |
| Revolving Charge Accounts and Operating Loans: | | | | | | | | | | |
| Payments 60 days or more past due | \$8.9 | \$10.0 | \$9.6 | \$17.5 | \$13.3 | \$13.5 | \$12.5 | \$21.1 | \$15.3 | \$15.1 |
| Percent of total revolving charge accounts and operating loans receivable | .99% | .90% | .73% | 1.20% | .80% | .74% | .65% | 1.12% | .83% | .69% |
| Revolving charge account losses | \$10.6 | \$9.6 | \$15.4 | \$65.7 | \$24.0 | \$16.5 | \$20.1 | \$25.3 | \$26.8 | \$26.7 |
| Percent of average revolving charge and operating loans amount financed | 1.42% | 1.03% | 1.66% | 5.05% | 1.59% | .99% | 1.17% | 1.47% | 1.55% | 1.35% |
| Financing Leases⁽¹⁾: | | | | | | | | | | |
| Financing leases 60 days or more past due | | \$1.4 | \$2.0 | \$2.6 | \$4.2 | \$3.2 | \$4.5 | \$3.5 | \$4.7 | \$5.4 |
| Percent of investment in financing leases | | .31% | .42% | .56% | .98% | .79% | 1.09% | .83% | 1.09% | 1.29% |
| Financing lease losses | | \$8.0 | \$8.6 | \$10.9 | \$7.7 | \$3.1 | \$4 | \$2.3 | \$3.0 | \$2.2 |
| Percent of average investment in financing leases | | 1.84% | 1.92% | 2.37% | 1.76% | .75% | .10% | .57% | .74% | .51% |
| Wholesale Notes: | | | | | | | | | | |
| Wholesale notes 60 days or more past due | \$1.1 | \$3.0 | \$9.9 | \$10.6 | \$5.9 | \$7.9 | \$1.7 | \$9 | \$9 | \$2.3 |
| Percent of wholesale notes receivable | .11% | .32% | .33% | .36% | .20% | .23% | .05% | .02% | .03% | .06% |
| Wholesale note losses | \$1.9 | \$3.5 | \$7.4 | \$6.9 | \$3.9 | \$6.8 | \$4 | (\$0.6) | \$1.4 | \$4 |
| Percent of average wholesale notes receivable | .22% | .34% | .71% | .21% | .11% | .20% | .01% | -.01% | .04% | .01% |

(1) Financing Leases information unavailable prior to fiscal year 2000

John Deere Capital Corporation and Subsidiaries (millions of dollars) for the year ended October 31

Statement of Consolidated Income and Retained Earnings

| Revenues | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Finance income earned on retail notes | \$ 395.8 | \$ 403.8 | \$ 458.6 | \$ 404.6 | \$ 403.6 | \$ 384.4 | \$ 521.9 | \$ 713.4 | \$ 851.9 | \$ 860.5 |
| Lease revenues | 269.8 | 388.9 | 436.3 | 410.2 | 329.9 | 262.6 | 255.7 | 285.7 | 318.7 | 331.7 |
| Revolving charge account income | 120.1 | 141.7 | 122.5 | 136.2 | 151.6 | 168.6 | 192.6 | 210.2 | 222.1 | 227.2 |
| Finance income earned on wholesale receivables | 71.6 | 95.1 | 78.2 | 220.7 | 239.0 | 244.7 | 291.4 | 354.5 | 364.8 | 302.5 |
| Operating loan income ⁽¹⁾ | | | 35.0 | 25.8 | 30.8 | 22.8 | 23.8 | 26.6 | 26.8 | 22.9 |
| Income on receivables sold | 71.5 | 50.4 | 57.2 | 128.6 | 99.1 | 96.9 | 44.7 | 28.7 | 22.3 | 6.3 |
| Crop insurance commissions | | | | | | | 7.9 | 35.3 | 75.5 | 139.1 |
| Other income | 30.1 | 26.0 | 27.9 | 29.4 | 42.9 | 39.2 | 38.9 | 51.0 | 84.8 | 77.2 |
| Total revenues | 958.9 | 1,105.9 | 1,215.7 | 1,355.5 | 1,296.9 | 1,219.2 | 1,376.9 | 1,705.4 | 1,966.9 | 1,967.4 |
| Expenses | | | | | | | | | | |
| Interest expense | 361.0 | 440.2 | 453.4 | 363.2 | 360.1 | 327.4 | 473.2 | 726.9 | 877.9 | 838.7 |
| Operating expenses: | | | | | | | | | | |
| Administrative and operating expenses | 127.6 | 156.0 | 169.8 | 208.7 | 202.4 | 244.7 | 250.7 | 273.9 | 307.6 | 373.0 |
| Provision for credit losses | 62.3 | 52.6 | 74.5 | 126.9 | 72.2 | 32.3 | 5.9 | 30.5 | 53.7 | 66.8 |
| Fees paid to John Deere | 9.9 | 15.5 | 13.8 | 30.4 | 25.5 | 34.4 | 53.2 | 41.6 | 36.0 | 35.8 |
| Depreciation of equipment on operating leases | 162.4 | 224.8 | 258.5 | 255.3 | 208.8 | 169.8 | 169.1 | 189.8 | 212.1 | 216.0 |
| Total operating expenses | 362.2 | 448.9 | 516.6 | 621.3 | 508.9 | 481.2 | 478.9 | 535.8 | 609.4 | 691.6 |
| Total expenses | 723.2 | 889.1 | 970.0 | 984.5 | 869.0 | 808.6 | 952.1 | 1,262.7 | 1,487.3 | 1,530.3 |
| Income of consolidated group before income taxes | 235.7 | 216.8 | 245.7 | 371.0 | 427.9 | 410.6 | 424.8 | 442.7 | 479.6 | 437.1 |
| Provision for income taxes | 82.1 | 76.6 | 84.6 | 136.6 | 147.7 | 140.6 | 150.7 | 151.8 | 168.7 | 155.7 |
| Income of consolidated group | 153.6 | 140.2 | 161.1 | 234.4 | 280.2 | 270.0 | 274.1 | 290.9 | 310.9 | 281.4 |
| Equity in income (loss) of unconsolidated affiliates | (.3) | .6 | (3.3) | (3.8) | .3 | .6 | .6 | .3 | .3 | 1.0 |
| Net income | \$ 153.3 | \$ 140.8 | \$ 157.8 | \$ 230.6 | \$ 280.5 | \$ 270.6 | \$ 274.7 | \$ 291.2 | \$ 311.2 | \$ 282.4 |
| Dividends paid | (75.0) | (20.0) | | (350.0) | (205.0) | (420.0) | (150.0) | (85.0) | (525.0) | (465.1) |
| Retained earnings at beginning of year | 806.4 | 884.7 | 1,005.5 | 1,163.3 | 1,043.9 | 1,119.4 | 970.0 | 1,094.7 | 1,300.9 | 1,065.6 |
| Retained earnings at end of year | \$ 884.7 | \$ 1,005.5 | \$ 1,163.3 | \$ 1,043.9 | \$ 1,119.4 | \$ 970.0 | \$ 1,094.7 | \$ 1,300.9 | \$ 1,087.1 | \$ 882.9 |
| Ratio of earnings to fixed charges | 1.64 | 1.48 | 1.53 | 1.97 | 2.17 | 2.23 | 1.88 | 1.60 | 1.54 | 1.52 |

⁽¹⁾ Prior to 2001, these amounts were included in Revolving charge account income.

John Deere Capital Corporation and Subsidiaries (millions of dollars) for the year ended October 31

Consolidated Balance Sheet

| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Assets | | | | | | | | | | |
| Cash and cash equivalents | \$149.4 | \$155.9 | \$502.2 | \$147.8 | \$342.5 | \$209.5 | \$250.2 | \$119.2 | \$190.8 | \$1,082.6 |
| Receivables: | | | | | | | | | | |
| Retail notes | 3,716.2 | 4,587.7 | 5,625.3 | 5,311.7 | 6,109.7 | 6,873.7 | 7,893.5 | 8,584.2 | 9,810.3 | 10,136.6 |
| Restricted securitized retail notes | | | | | | | 1,340.1 | 2,173.4 | 2,150.4 | 1,592.5 |
| Revolving charge accounts | 900.6 | 1,110.5 | 814.3 | 896.0 | 1,117.4 | 1,443.8 | 1,527.5 | 1,512.4 | 1,553.3 | 1,825.1 |
| Operating loans ⁽¹⁾ | | | 501.2 | 561.2 | 541.4 | 380.5 | 384.4 | 378.7 | 286.5 | 357.9 |
| Wholesale receivables | 957.2 | 937.0 | 2,995.5 | 2,942.2 | 2,904.6 | 3,480.5 | 3,651.2 | 3,699.0 | 3,521.3 | 3,570.6 |
| Financing leases | 402.2 | 456.4 | 479.5 | 467.5 | 427.3 | 406.0 | 411.7 | 420.8 | 430.3 | 417.9 |
| Total receivables | 5,976.2 | 7,091.6 | 10,415.8 | 10,178.6 | 11,100.4 | 12,584.5 | 15,208.4 | 16,768.5 | 17,752.1 | 17,900.6 |
| Allowance for credit losses | (83.6) | (93.3) | (110.4) | (118.3) | (123.8) | (112.6) | (96.4) | (92.8) | (99.2) | (105.2) |
| Total receivables-net | 5,892.6 | 6,998.3 | 10,305.4 | 10,060.3 | 10,976.6 | 12,471.9 | 15,112.0 | 16,675.7 | 17,652.9 | 17,795.4 |
| Other receivables | 83.0 | 86.2 | 77.7 | 96.9 | 142.9 | 121.1 | 118.4 | 107.9 | 35.8 | 25.4 |
| Equipment on operating leases | 1,254.8 | 1,517.1 | 1,484.8 | 1,180.0 | 879.2 | 757.6 | 793.9 | 900.1 | 995.2 | 1,053.4 |
| Notes receivable from John Deere | | | | | | | | 238.6 | 586.5 | 799.3 |
| Notes receivable - unconsolidated affiliates | | 140.0 | 313.9 | 259.9 | 274.3 | | | | | |
| Investments in unconsolidated affiliates | 9.5 | 9.7 | 5.9 | 7.1 | 3.0 | 3.9 | 4.1 | 4.4 | 5.2 | 5.4 |
| Other Assets | 116.0 | 130.8 | 236.6 | 350.4 | 337.1 | 324.7 | 288.8 | 331.5 | 295.1 | 552.1 |
| Total Assets | \$7,505.3 | \$9,038.0 | \$12,926.5 | \$12,102.4 | \$12,955.6 | \$13,888.7 | \$16,567.4 | \$18,377.4 | \$19,761.5 | \$21,313.6 |
| Liabilities and Stockholder's Equity | | | | | | | | | | |
| Short-term borrowings: | | | | | | | | | | |
| Commercial paper | \$1,264.7 | \$2,474.1 | \$2,358.5 | \$1,422.0 | \$1,691.8 | \$1,553.8 | \$1,696.0 | \$2,289.5 | \$2,679.2 | \$2,814.5 |
| Other notes payable | 6.4 | 3.7 | 23.9 | 37.5 | 66.4 | 6.7 | 1,364.8 | 2,207.6 | 2,199.0 | 1,622.2 |
| John Deere | 117.7 | 495.4 | 1,612.4 | 654.0 | 166.0 | 1,241.2 | 275.0 | 178.2 | 127.8 | 315.6 |
| Current maturities of long-term borrowings | 2,137.6 | 1,769.5 | 2,528.7 | 2,158.6 | 1,592.2 | 1,187.8 | 2,431.6 | 2,467.5 | 3,835.9 | 3,141.9 |
| Total short-term borrowings | 3,526.4 | 4,742.7 | 6,523.5 | 4,272.1 | 3,516.4 | 3,989.5 | 5,767.4 | 7,142.8 | 8,841.9 | 7,894.2 |
| Accounts payable and accrued expenses | 357.3 | 467.8 | 503.4 | 498.6 | 439.3 | 448.0 | 390.6 | 383.7 | 455.6 | 583.4 |
| Deposits withheld from dealers and merchants | 122.8 | 132.6 | 134.2 | 138.4 | 159.5 | 167.6 | 166.0 | 177.4 | 174.4 | 173.5 |
| Deferred income taxes ⁽²⁾ | | | | | | | 112.7 | 107.3 | 59.0 | 67.9 |
| Long-term borrowings | 2,501.1 | 2,586.8 | 3,858.8 | 5,381.3 | 6,907.4 | 7,476.7 | 8,190.7 | 8,412.5 | 8,276.1 | 10,529.7 |
| Total liabilities | 6,507.6 | 7,929.9 | 11,019.9 | 10,290.4 | 11,022.6 | 12,081.8 | 14,627.4 | 16,223.7 | 17,807.0 | 19,248.7 |
| Stockholder's Equity: | | | | | | | | | | |
| Common stock | 112.8 | 112.8 | 812.8 | 812.8 | 812.8 | 812.8 | 812.8 | 812.8 | 812.8 | 1,212.8 |
| Retained earnings | 884.7 | 1,005.5 | 1,163.3 | 1,043.9 | 1,119.4 | 970.0 | 1,094.7 | 1,300.9 | 1,087.1 | 882.9 |
| Accumulated other comprehensive income (loss): | | | | | | | | | | |
| Cumulative translation adjustment | .2 | (10.2) | (7.9) | (2.2) | 13.5 | 23.7 | 18.4 | 28.1 | 61.7 | 9.2 |
| Unrealized gain on investments | | | | 1.6 | 6.6 | 5.5 | 6.8 | 3.5 | 1.2 | |
| Unrealized gain (loss) on derivatives | | | (61.6) | (44.1) | (19.3) | (5.1) | 7.3 | 8.4 | (8.3) | (40.0) |
| Total accumulated other comprehensive income | .2 | (10.2) | (69.5) | (44.7) | .8 | 24.1 | 32.5 | 40.0 | 54.6 | (30.8) |
| Total stockholder's equity | 997.7 | 1,108.1 | 1,906.6 | 1,812.0 | 1,933.0 | 1,806.9 | 1,940.0 | 2,153.7 | 1,954.5 | 2,064.9 |
| Total Liabilities and Stockholder's Equity | \$7,505.3 | \$9,038.0 | \$12,926.5 | \$12,102.4 | \$12,955.6 | \$13,888.7 | \$16,567.4 | \$18,377.4 | \$19,761.5 | \$21,313.6 |

Receivables and Leases Administered (millions of dollars)

| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Receivables and leases owned by the Company | \$7,231.0 | \$8,608.7 | \$11,900.6 | \$11,358.6 | \$11,979.6 | \$13,342.1 | \$16,002.3 | \$17,668.6 | \$18,747.3 | \$18,954.0 |
| Administered - with limited recourse | 2,274.9 | 1,867.4 | 1,370.8 | 2,481.6 | 2,559.4 | 3,027.6 | 1,699.2 | 932.3 | 177.9 | 118.7 |
| Administered - without recourse | 164.0 | 115.1 | 81.3 | 51.6 | 35.4 | 24.5 | 20.1 | 21.4 | 44.6 | 44.0 |
| Total receivables and leases administered | \$9,669.9 | \$10,591.2 | \$13,352.7 | \$13,891.8 | \$14,574.4 | \$16,394.2 | \$17,721.6 | \$18,622.3 | \$18,969.8 | \$19,116.7 |

Average Interest Cost of All Indebtedness

| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
|--|------|------|------|------|------|------|------|------|------|------|
| Weighted average annual interest rates | 5.8% | 6.6% | 5.9% | 3.9% | 3.5% | 3.1% | 3.9% | 5.0% | 5.4% | 4.7% |

⁽¹⁾ Prior to 2001, these amounts were included in Revolving charge accounts.

⁽²⁾ Prior to 2005, these amounts were included in Accounts payable and accrued expenses.