



# Equipment Line of Credit

## At a Glance

How would you like to walk into your John Deere dealership, pick out the equipment you need, and take delivery, all without filling out an application? That's exactly what you'll be able to do with an equipment line of credit from John Deere Credit.

## A Closer Look

Obtaining and using an equipment line of credit of over \$500,000 is surprisingly easy. All you have to do is call John Deere Credit at 1-800-508-8551, fill out a standard credit application, and provide your current financial information.

That's the process. Once you're approved, you'll have money available when you need it. So when you're ready to acquire new John Deere, Hitachi, or Timberjack equipment, you can just visit your dealer and make your selection.

What you won't have is the hassle of filling out a credit application every time you want to make a purchase.

Your John Deere Credit line of credit generally lasts for one year, after which we'll be glad to confidentially review your most recent financial information.

### **Q. Will I miss out on special financing programs by using a line of credit?**

**A.** Not at all. Your line of credit doesn't have a locked-in rate, so you'll be able to take advantage of the incentive programs offered on leases and installment loans from John Deere Credit. And naturally, because we understand the seasonal nature of your business, we offer a skip payment option on your equipment line of credit.

### **Q. I already have a bank line of credit. What's the advantage of having one from John Deere Credit?**

**A.** Ours will enable you to keep your bank line of credit open for other needs and utilize this line for equipment purchases.

### **Q. Are there limitations on the use of my line of credit?**

**A.** Other than the fact that it has to be used at a John Deere dealership, no. You can use it for new or used equipment and attachments, and for both Deere and non-Deere equipment. Also, you can use your line of credit all at once, or a little at a time.

### **Q. Are all lines of credit the same?**

**A.** Not really. We also offer a revolving line of credit called PowerPlan™, which is a cash management tool that provides instant purchasing power at all John Deere dealerships in the U.S. for everyday expenses such as parts, service, rentals, and more.

### **Q. Who should I talk to about making sure my line of credit is aligned with my needs?**

**A.** Your local John Deere Credit ASM is best equipped to get you started and make sure your line of credit is working for you.

## Which benefit appeals to you?

Some contractors are just glad to avoid the hassle of filling out application after application. Others like the convenience of knowing money is there when they need it. The bottom line, though, is that an equipment line of credit from

John Deere Credit can help you manage your cash flow—and that's crucial for contractors. If you're interested in knowing more, talk to your local John Deere dealer.

## Always discuss your equipment acquisition plans with a qualified accountant.

The information on this sheet is intended only for your general illustration purposes, and is not offered as legal, tax, or accounting advice. This information does not consider taxes, depreciation, the half-year convention, expensing the lease payments, interest deductions, etc. Loan rates, lease charges, and residual values vary based on structure and creditworthiness. Subject to John Deere Credit approval, see dealer for details. PowerPlan™ is a service of FPC Financial, f.s.b.